Schedules of
Scott M. McCabe

Schedules

Table of Contents

Schedule SMM-1	Summary of Proposed Rate Changes
Schedule SMM-2	Stranded Cost Reconciliation
Schedule SMM-3	2010 Stranded Cost Adjustment Factor Reconciliation
Schedule SMM-4	2011 Stranded Cost Adjustment Factor Reconciliation
Schedule SMM-5	Calculation of 2012 Stranded Cost Adjustment Factors
Schedule SMM-6	Transmission Charge Reconciliation
Schedule SMM-7	2010 Transmission Service Adjustment Factor Reconciliation
Schedule SMM-8	2011 Transmission Service Adjustment Factor Reconciliation
Schedule SMM-9	Calculation of 2012 Transmission Service Adjustment Factor
Schedule SMM-10	2012 Transmission Service Charges
Schedule SMM-11	Typical Residential Bill
Schedule SMM-12	Proposed Summary of Rates

Schedule SMM-1

Schedule SMM-1
Summary of Proposed Rate Changes

National Grid

Summary of Proposed Rates

Rate Class	Stranded Cost Charge (a) Sch. 1 of CTC	Stranded Cost Adjustment Factor (b) Sch. SMM-5	Net Stranded Cost Charge (c) (a) + (b)	Transmission Charge (d) Sch. SMM-10	Transmission Adjustment Factor (e) Sch. SMM-9	Net Transmission Charge (f) (d) + (e)
D	$0.00080	$0.00000	$0.00080	$0.01793	($0.00116)	$0.01677
D-10	$0.00080	($0.00001)	$0.00079	$0.01779	($0.00116)	$0.01663
T	$0.00080	$0.00000	$0.00080	$0.01788	($0.00116)	$0.01672
G-1	$0.00080	$0.00000	$0.00080	$0.01510	($0.00116)	$0.01394
G-2	$0.00080	$0.00000	$0.00080	$0.01741	($0.00116)	$0.01625
G-3	$0.00080	$0.00000	$0.00080	$0.01774	($0.00116)	$0.01658
V	$0.00080	$0.00000	$0.00080	$0.01986	($0.00116)	$0.01870
Streetlights	$0.00080	$0.00001	$0.00081	$0.01210	($0.00116)	$0.01094

Schedule SMM-2

Schedule SMM-2
Stranded Cost Reconciliation
October 1, 2010 - September 30, 2011

National Grid
Summary of Stranded Cost
Over/(Under) Collection
October 2010 - September 2011

Rate Class	Cumulative Over/ (Under)
D	$798
D-10	$60
T	$28
G-1	$2,466
G-2	$1,553
G-3	$803
V	$0
Streetlights	($75)
Total Over/(Under)	$5,633

National Grid
Stranded Cost Reconciliation
October 2010 Through September 2011

1102

Rate D

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-10	$117	$13,312		$13,311	$1	$118	$117	0.00%	$0	$0
Nov-10	$118	$14,340		$14,339	$1	$119	$118	0.00%	$0	$0
Dec-10	$119	$15,963		$15,962	$1	$120	$120	0.00%	$0	$0
Jan-11	$120	$13,072		$12,553	$519	$639	$380	0.00%	$0	$0
Feb-11	$639	$5,066		$4,975	$91	$730	$685	0.00%	$0	$0
Mar-11	$730	$4,790		$4,751	$38	$768	$749	0.00%	$0	$0
Apr-11	$768	$4,324		$4,324	$1	$769	$769	0.00%	$0	$0
May-11	$769	$3,675		$3,671	$4	$773	$771	0.00%	$0	$0
Jun-11	$773	$4,301		$4,298	$3	$777	$775	0.00%	$0	$0
Jul-11	$777	$5,043		$5,042	$2	$778	$777	0.00%	$0	$0
Aug-11	$778	$5,250		$5,233	$17	$795	$787	0.00%	$0	$0
Sep-11	$795	$4,530		$4,527	$3	$798	$796	0.00%	$0	$0
Cumulative Over/(Under) Collection of Stranded Cost						$798				

Rate T

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-10	$0	$811		$811	($0)	($0)	($0)	0.00%	$0	$0
Nov-10	($0)	$1,102		$1,102	$0	$0	($0)	0.00%	$0	$0
Dec-10	$0	$1,446		$1,446	$0	$0	$0	0.00%	$0	$0
Jan-11	$0	$1,264		$1,246	$18	$18	$9	0.00%	$0	$0
Feb-11	$18	$527		$518	$9	$27	$23	0.00%	$0	$0
Mar-11	$27	$469		$469	$0	$27	$27	0.00%	$0	$0
Apr-11	$27	$389		$389	$0	$27	$27	0.00%	$0	$0
May-11	$27	$264		$263	$0	$27	$27	0.00%	$0	$0
Jun-11	$27	$243		$243	$0	$28	$27	0.00%	$0	$0
Jul-11	$28	$263		$263	$0	$28	$28	0.00%	$0	$0
Aug-11	$28	$257		$257	$0	$28	$28	0.00%	$0	$0
Sep-11	$28	$231		$231	$0	$28	$28	0.00%	$0	$0
Cumulative Over/(Under) Collection of Stranded Cost						$28				

Rate D-10

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-10	$0	$238		$238	$0	$0	$0	0.00%	$0	$0
Nov-10	$0	$282		$282	$0	$0	$0	0.00%	$0	$0
Dec-10	$0	$400		$400	($0)	$0	$0	0.00%	$0	$0
Jan-11	$0	$387	$9	$341	$55	$55	$28	0.00%	$0	$0
Feb-11	$55	$156		$151	$5	$60	$58	0.00%	$0	$0
Mar-11	$60	$134		$134	$0	$60	$60	0.00%	$0	$0
Apr-11	$60	$112		$112	($0)	$60	$60	0.00%	$0	$0
May-11	$60	$80		$80	$0	$60	$60	0.00%	$0	$0
Jun-11	$60	$72		$72	$0	$60	$60	0.00%	$0	$0
Jul-11	$60	$79		$79	$0	$60	$60	0.00%	$0	$0
Aug-11	$60	$83		$83	($0)	$60	$60	0.00%	$0	$0
Sep-11	$60	$74		$74	($0)	$60	$60	0.00%	$0	$0
Cumulative Over/(Under) Collection of Stranded Cost						$60				

Streetlights

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-10	$0	$272		$273	($0)	($0)	($0)	0.00%	$0	$0
Nov-10	($0)	$296		$296	($1)	($1)	($1)	0.00%	$0	$0
Dec-10	($1)	$278		$278	($1)	($1)	($1)	0.00%	$0	$0
Jan-11	($1)	$147	($17)	$201	($71)	($72)	($37)	0.00%	$0	$0
Feb-11	($72)	$82		$83	($0)	($72)	($72)	0.00%	$0	$0
Mar-11	($72)	$77		$77	($1)	($73)	($73)	0.00%	$0	$0
Apr-11	($73)	$87		$87	$0	($73)	($73)	0.00%	$0	$0
May-11	($73)	$71		$71	($0)	($73)	($73)	0.00%	$0	$0
Jun-11	($73)	$80		$81	($0)	($73)	($73)	0.00%	$0	$0
Jul-11	($73)	$81		$82	($1)	($74)	($74)	0.00%	$0	$0
Aug-11	($74)	$75		$76	($1)	($75)	($74)	0.00%	$0	$0
Sep-11	($75)	$75		$75	($1)	($75)	($75)	0.00%	$0	$0
Cumulative Over/(Under) Collection of Stranded Cost						($75)				

(a) Prior Month Column (f) + Prior Month Column (i); Rate D has a beginning balance per Schedule SMM-5 of the November 19, 2010 Retail Rate Filing in DE 10-307 that was too small to warrant an adjustment factor. Therefore, the balance was brought forward to this year.
(b) Company billing system report
(c) Jan 2011: Schedule SMM-3, Page 1
(d) Page 4
(e) Column (b) + Column (c) - Column (d)
(f) Column (a) + Column (e)
(g) [Column (a) + Column (f)] ÷ 2
(h) No interest is applied
(i) Column (g) x [Column (h) ÷ 12]
(j) Column (i) + Prior Month Column (j)

National Grid
Stranded Cost Reconciliation
October 2010 Through September 2011

Rate G-1

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-10	($995)	$19,528		$19,528	$0	($995)	($995)	0.00%	$0	$0
Nov-10	($995)	$17,775		$17,775	$0	($995)	($995)	0.00%	$0	$0
Dec-10	($995)	$17,275		$17,275	$0	($995)	($995)	0.00%	$0	$0
Jan-11	($995)	$14,959	$1,277	$13,054	$3,182	$2,187	$596	0.00%	$0	$0
Feb-11	$2,187	$5,998		$5,719	$279	$2,466	$2,326	0.00%	$0	$0
Mar-11	$2,466	$5,148		$5,148	$0	$2,466	$2,466	0.00%	$0	$0
Apr-11	$2,466	$5,228		$5,228	($0)	$2,466	$2,466	0.00%	$0	$0
May-11	$2,466	$5,501		$5,501	$0	$2,466	$2,466	0.00%	$0	$0
Jun-11	$2,466	$6,106		$6,106	($0)	$2,466	$2,466	0.00%	$0	$0
Jul-11	$2,466	$6,501		$6,501	$0	$2,466	$2,466	0.00%	$0	$0
Aug-11	$2,466	$7,672		$7,672	$0	$2,466	$2,466	0.00%	$0	$0
Sep-11	$2,466	$6,446		$6,446	($0)	$2,466	$2,466	0.00%	$0	$0
Cumulative Over/(Under) Collection of Stranded Cost						$2,466				

Rate G-3

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-10	$375	$4,856		$4,864	($8)	$367	$371	0.00%	$0	$0
Nov-10	$367	$4,811		$4,811	$0	$367	$367	0.00%	$0	$0
Dec-10	$367	$5,175		$5,153	$22	$389	$378	0.00%	$0	$0
Jan-11	$389	$4,241		$3,871	$370	$760	$574	0.00%	$0	$0
Feb-11	$760	$1,658		$1,629	$29	$788	$774	0.00%	$0	$0
Mar-11	$788	$1,616		$1,605	$12	$800	$794	0.00%	$0	$0
Apr-11	$800	$1,506		$1,507	($1)	$799	$800	0.00%	$0	$0
May-11	$799	$1,361		$1,361	$0	$800	$799	0.00%	$0	$0
Jun-11	$800	$1,509		$1,506	$3	$802	$801	0.00%	$0	$0
Jul-11	$802	$1,668		$1,668	$0	$802	$802	0.00%	$0	$0
Aug-11	$802	$1,733		$1,733	$0	$803	$803	0.00%	$0	$0
Sep-11	$803	$1,558		$1,558	($0)	$803	$803	0.00%	$0	$0
Cumulative Over/(Under) Collection of Stranded Cost						$803				

Rate G-2

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Refund (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-10	$694	$8,600		$8,600	($0)	$694	$694	0.00%	$0	$0
Nov-10	$694	$8,344		$8,344	$0	$694	$694	0.00%	$0	$0
Dec-10	$694	$9,150		$9,150	($0)	$694	$694	0.00%	$0	$0
Jan-11	$694	$6,926		$6,191	$736	$1,430	$1,062	0.00%	$0	$0
Feb-11	$1,430	$2,640		$2,588	$52	$1,482	$1,456	0.00%	$0	$0
Mar-11	$1,482	$2,619		$2,619	($0)	$1,482	$1,482	0.00%	$0	$0
Apr-11	$1,482	$2,554		$2,548	$7	$1,488	$1,485	0.00%	$0	$0
May-11	$1,488	$2,475		$2,411	$64	$1,552	$1,520	0.00%	$0	$0
Jun-11	$1,552	$2,706		$2,705	$1	$1,553	$1,553	0.00%	$0	$0
Jul-11	$1,553	$2,911		$2,911	($0)	$1,553	$1,553	0.00%	$0	$0
Aug-11	$1,553	$2,986		$2,986	$0	$1,553	$1,553	0.00%	$0	$0
Sep-11	$1,553	$2,871		$2,871	($0)	$1,553	$1,553	0.00%	$0	$0
Cumulative Over/(Under) Collection of Stranded Cost						$1,553				

Rate V

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-10	$0	$15		$15	$0	$0	$0	0.00%	$0	$0
Nov-10	$0	$14		$14	($0)	$0	$0	0.00%	$0	$0
Dec-10	$0	$17		$17	$0	$0	$0	0.00%	$0	$0
Jan-11	$0	$19	($3)	$16	($0)	($0)	($0)	0.00%	$0	$0
Feb-11	($0)	$8		$7	$0	$0	$0	0.00%	$0	$0
Mar-11	$0	$6		$7	($0)	$0	$0	0.00%	$0	$0
Apr-11	$0	$6		$6	$0	$0	$0	0.00%	$0	$0
May-11	$0	$3		$3	$0	$0	$0	0.00%	$0	$0
Jun-11	$0	$5		$5	$0	$0	$0	0.00%	$0	$0
Jul-11	$0	$4		$4	$0	$0	$0	0.00%	$0	$0
Aug-11	$0	$6		$6	($0)	$0	$0	0.00%	$0	$0
Sep-11	$0	$4		$4	$0	$0	$0	0.00%	$0	$0
Cumulative Over/(Under) Collection of Stranded Cost						$0				

(a) Prior Month Column (f) + Prior Month Column (i); Rates G-1, G-2 and G-3 have beginning balances per Schedule SMM-5 of the November 19, 2010 Retail Rate Filing in DE 10-307 that were too small to warrant an adjustment factor. Therefore, the balances were brought forward to this year.
(b) Company billing system report
(c) Jan 2011: Schedule SMM-3, Page 1
(d) Page 4
(e) Column (b) + Column (c) - Column (d)
(f) Column (a) + Column (e)
(g) [Column (a) + Column (f)] ÷ 2
(h) No interest is applied
(i) Column (g) x [Column (h) ÷ 12]
(j) Column (i) + Prior Month Column (j)

National Grid
Contract Termination Charge

Rate Class		October 2010	November	December	January 2011	February	March	April	May	June	July	August	September
D													
	All kWh Deliveries	19,016,042	20,483,938	22,802,481	27,146,817	24,877,045	23,755,908	21,618,090	18,355,551	21,490,460	25,209,228	26,164,256	22,635,985
	CTC	$0.00070	$0.00070	$0.00070	(1)	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020
	Expense	$13,311	$14,339	$15,962	$12,553	$4,975	$4,751	$4,324	$3,671	$4,298	$5,042	$5,233	$4,527
D-10													
	All kWh Deliveries	339,954	402,627	571,589	736,407	755,176	669,797	559,530	401,298	361,066	396,172	415,847	370,903
	CTC	$0.00070	$0.00070	$0.00070	(1)	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020
	Expense	$238	$282	$400	$341	$151	$134	$112	$80	$72	$79	$83	$74
T													
	All kWh Deliveries	1,158,938	1,574,348	2,065,549	2,693,925	2,591,464	2,343,233	1,942,736	1,316,882	1,216,645	1,313,398	1,282,525	1,154,357
	CTC	$0.00070	$0.00070	$0.00070	(1)	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020
	Expense	$811	$1,102	$1,446	$1,246	$518	$469	$389	$263	$243	$263	$257	$231
G-1													
	All kWh Deliveries	27,897,118	25,392,214	24,678,638	28,230,719	28,594,301	25,738,942	26,140,454	27,506,011	30,527,927	32,504,710	38,357,636	32,228,434
	CTC	$0.00070	$0.00070	$0.00070	(1)	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020
	Expense	$19,528	$17,775	$17,275	$13,054	$5,719	$5,148	$5,228	$5,501	$6,106	$6,501	$7,672	$6,446
G-2													
	All kWh Deliveries	12,285,824	11,920,583	13,071,057	13,387,591	12,941,639	13,097,126	12,738,185	12,056,512	13,523,887	14,555,086	14,931,382	14,356,384
	CTC	$0.00070	$0.00070	$0.00070	(1)	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020
	Expense	$8,600	$8,344	$9,150	$6,191	$2,588	$2,619	$2,548	$2,411	$2,705	$2,911	$2,986	$2,871
G-3													
	All kWh Deliveries	6,948,643	6,872,957	7,361,024	8,371,413	8,145,380	8,023,170	7,536,725	6,803,121	7,531,321	8,338,605	8,666,026	7,789,023
	CTC	$0.00070	$0.00070	$0.00070	(1)	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020
	Expense	$4,864	$4,811	$5,153	$3,871	$1,629	$1,605	$1,507	$1,361	$1,506	$1,668	$1,733	$1,558
V													
	All kWh Deliveries	21,876	19,731	24,782	34,617	37,009	32,478	30,072	16,592	23,894	21,701	32,280	22,059
	CTC	$0.00070	$0.00070	$0.00070	(1)	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020
	Expense	$15	$14	$17	$16	$7	$7	$6	$3	$5	$4	$6	$4
Streetlights													
	All kWh Deliveries	389,738	423,182	397,791	434,700	412,918	387,277	433,814	355,944	402,488	407,782	379,486	376,017
	CTC	$0.00070	$0.00070	$0.00070	(1)	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020	$0.00020
	Expense	$273	$296	$278	$201	$83	$77	$87	$71	$81	$82	$76	$75
Total Contract Termination Charge		$47,641	$46,963	$49,681	$37,472.20	$15,671	$14,810	$14,200	$13,362	$15,016	$16,549	$18,046	$15,787

Source: kWhs per Transition Revenue Report - CR97989A

(1) January expense reflects a rate change from 0.07¢ per kWh to 0.02¢ per kWh for usage on or after January 1, 2011

Schedule SMM-3
2010 Stranded Cost Adjustment Factor Reconciliation

National Grid
Summary of Stranded Cost
Refund/Recovery Reconciliation
Incurred October 2008 - September 2009
Recovered/Refunded January 2010 - December 2010

Rate Class	Original Over (Under) Recovery	Remaining Over (Under) Recovery
D	$0	$0
D-10	$76	$9
T	$0	$0
G-1	$4,654	$1,277
G-2	$0	$0
G-3	$0	$0
V	($5)	($3)
Streetlights	($61)	($17)
Total Over/(Under)	$4,664	$1,266

Source: Pages 2 and 3

National Grid
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2008 - September 2009
Recovered/Refunded January 2010 - December 2010

Rate D

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	$0	$0	$0	$0	0.00%	$0	$0
Feb-10	$0	$0	$0	$0	0.00%	$0	$0
Mar-10	$0	$0	$0	$0	0.00%	$0	$0
Apr-10	$0	$0	$0	$0	0.00%	$0	$0
May-10	$0	$0	$0	$0	0.00%	$0	$0
Jun-10	$0	$0	$0	$0	0.00%	$0	$0
Jul-10	$0	$0	$0	$0	0.00%	$0	$0
Aug-10	$0	$0	$0	$0	0.00%	$0	$0
Sep-10	$0	$0	$0	$0	0.00%	$0	$0
Oct-10	$0	$0	$0	$0	0.00%	$0	$0
Nov-10	$0	$0	$0	$0	0.00%	$0	$0
Dec-10	$0	$0	$0	$0	0.00%	$0	$0
Jan-11	$0	$0	$0	$0	0.00%	$0	$0
Refund Remaining			$0				

Rate T

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	$0	$0	$0	$0	0.00%	$0	$0
Feb-10	$0	$0	$0	$0	0.00%	$0	$0
Mar-10	$0	$0	$0	$0	0.00%	$0	$0
Apr-10	$0	$0	$0	$0	0.00%	$0	$0
May-10	$0	$0	$0	$0	0.00%	$0	$0
Jun-10	$0	$0	$0	$0	0.00%	$0	$0
Jul-10	$0	$0	$0	$0	0.00%	$0	$0
Aug-10	$0	$0	$0	$0	0.00%	$0	$0
Sep-10	$0	$0	$0	$0	0.00%	$0	$0
Oct-10	$0	$0	$0	$0	0.00%	$0	$0
Nov-10	$0	$0	$0	$0	0.00%	$0	$0
Dec-10	$0	$0	$0	$0	0.00%	$0	$0
Jan-11	$0	$0	$0	$0	0.00%	$0	$0
Refund Remaining			$0				

Rate D-10

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	$76	($13)	$63	$69	0.00%	$0	$0
Feb-10	$63	($7)	$56	$59	0.00%	$0	$0
Mar-10	$56	($6)	$50	$53	0.00%	$0	$0
Apr-10	$50	($5)	$45	$47	0.00%	$0	$0
May-10	$45	($4)	$41	$43	0.00%	$0	$0
Jun-10	$41	($3)	$38	$39	0.00%	$0	$0
Jul-10	$38	($4)	$34	$36	0.00%	$0	$0
Aug-10	$34	($4)	$29	$31	0.00%	$0	$0
Sep-10	$29	($4)	$26	$28	0.00%	$0	$0
Oct-10	$26	($3)	$22	$24	0.00%	$0	$0
Nov-10	$22	($4)	$18	$20	0.00%	$0	$0
Dec-10	$18	($6)	$13	$16	0.00%	$0	$0
Jan-11	$13	($4)	$9	$11	0.00%	$0	$0
Refund Remaining			$9				

Streetlights

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	($61)	$5	($56)	($59)	0.00%	$0	$0
Feb-10	($56)	$3	($53)	($54)	0.00%	$0	$0
Mar-10	($53)	$3	($49)	($51)	0.00%	$0	$0
Apr-10	($49)	$4	($46)	($47)	0.00%	$0	$0
May-10	($46)	$3	($43)	($44)	0.00%	$0	$0
Jun-10	($43)	$3	($39)	($41)	0.00%	$0	$0
Jul-10	($39)	$4	($35)	($37)	0.00%	$0	$0
Aug-10	($35)	$3	($32)	($34)	0.00%	$0	$0
Sep-10	($32)	$3	($29)	($31)	0.00%	$0	$0
Oct-10	($29)	$3	($26)	($27)	0.00%	$0	$0
Nov-10	($26)	$3	($22)	($24)	0.00%	$0	$0
Dec-10	($22)	$3	($19)	($21)	0.00%	$0	$0
Jan-11	($19)	$2	($17)	($18)	0.00%	$0	$0
Recovery Remaining			($17)				

(a) Beginning Balances: November 20, 2009 Retail Rate Filing in DE 09-234, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rates D and T balances at September 2009 were too small to warrant adjustment factors and were therefore reflected in the beginning balance of the reconciliation in Schedule SMM-2 in Docket DE 10-307

(b) Company billing system report
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) No interest is applied
(f) Column (d) x [Column (e) ÷ 12]
(g) Prior Month Column (g) + Column (f)

National Grid
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2008 - September 2009
Recovered/Refunded January 2010 - December 2010

Rate G-1

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	$4,654	($131)	$4,523	$4,589	0.00%	$0	$0
Feb-10	$4,523	($241)	$4,282	$4,402	0.00%	$0	$0
Mar-10	$4,282	($241)	$4,041	$4,161	0.00%	$0	$0
Apr-10	$4,041	($264)	$3,777	$3,909	0.00%	$0	$0
May-10	$3,777	($266)	$3,511	$3,644	0.00%	$0	$0
Jun-10	$3,511	($319)	$3,193	$3,352	0.00%	$0	$0
Jul-10	$3,193	($343)	$2,850	$3,021	0.00%	$0	$0
Aug-10	$2,850	($312)	$2,539	$2,694	0.00%	$0	$0
Sep-10	$2,539	($290)	$2,249	$2,394	0.00%	$0	$0
Oct-10	$2,249	($279)	$1,970	$2,109	0.00%	$0	$0
Nov-10	$1,970	($254)	$1,716	$1,843	0.00%	$0	$0
Dec-10	$1,716	($247)	$1,469	$1,592	0.00%	$0	$0
Jan-11	$1,469	($192)	$1,277	$1,373	0.00%	$0	$0
Refund Remaining			$1,277				

Rate G-3

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	$0	$0	$0	$0	0.00%	$0	$0
Feb-10	$0	$0	$0	$0	0.00%	$0	$0
Mar-10	$0	$0	$0	$0	0.00%	$0	$0
Apr-10	$0	$0	$0	$0	0.00%	$0	$0
May-10	$0	$0	$0	$0	0.00%	$0	$0
Jun-10	$0	$0	$0	$0	0.00%	$0	$0
Jul-10	$0	$0	$0	$0	0.00%	$0	$0
Aug-10	$0	$0	$0	$0	0.00%	$0	$0
Sep-10	$0	$0	$0	$0	0.00%	$0	$0
Oct-10	$0	$0	$0	$0	0.00%	$0	$0
Nov-10	$0	$0	$0	$0	0.00%	$0	$0
Dec-10	$0	$0	$0	$0	0.00%	$0	$0
Jan-11	$0	$0	$0	$0	0.00%	$0	$0
Refund Remaining			$0				

Rate G-2

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	$0	$0	$0	$0	0.00%	$0	$0
Feb-10	$0	$0	$0	$0	0.00%	$0	$0
Mar-10	$0	$0	$0	$0	0.00%	$0	$0
Apr-10	$0	$0	$0	$0	0.00%	$0	$0
May-10	$0	$0	$0	$0	0.00%	$0	$0
Jun-10	$0	$0	$0	$0	0.00%	$0	$0
Jul-10	$0	$0	$0	$0	0.00%	$0	$0
Aug-10	$0	$0	$0	$0	0.00%	$0	$0
Sep-10	$0	$0	$0	$0	0.00%	$0	$0
Oct-10	$0	$0	$0	$0	0.00%	$0	$0
Nov-10	$0	$0	$0	$0	0.00%	$0	$0
Dec-10	$0	$0	$0	$0	0.00%	$0	$0
Jan-11	$0	$0	$0	$0	0.00%	$0	$0
Refund Remaining			$0				

Rate V

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	($5)	($1.29)	($6)	($6)	0.00%	$0	$0
Feb-10	($6)	$0.36	($6)	($6)	0.00%	$0	$0
Mar-10	($6)	$0.36	($6)	($6)	0.00%	$0	$0
Apr-10	($6)	$0.22	($5)	($5)	0.00%	$0	$0
May-10	($5)	$0.18	($5)	($5)	0.00%	$0	$0
Jun-10	($5)	$0.25	($5)	($5)	0.00%	$0	$0
Jul-10	($5)	$0.34	($5)	($5)	0.00%	$0	$0
Aug-10	($5)	$0.37	($4)	($4)	0.00%	$0	$0
Sep-10	($4)	$0.28	($4)	($4)	0.00%	$0	$0
Oct-10	($4)	$0.21	($4)	($4)	0.00%	$0	$0
Nov-10	($4)	$0.20	($4)	($4)	0.00%	$0	$0
Dec-10	($4)	$0.24	($3)	($3)	0.00%	$0	$0
Jan-11	($3)	$0.18	($3)	($3)	0.00%	$0	$0
Recovery Remaining			($3)				

(a) Beginning Balances: November 20, 2009 Retail Rate Filing in DE 09-234, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rate G-2 and G-3 balances at September 2009 were too small to warrant an adjustment factor and are therefore reflected in the beginning balance of the reconciliation in Schedule SMM-2 in Docket DE 10-307

(b) Company billing system report
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) No interest is applied
(f) Column (d) x [Column (e) ÷ 12]
(g) Prior Month Column (g) + Column (f)

Schedule SMM-4

Schedule SMM-4
2011 Stranded Cost Adjustment Factor Reconciliation

National Grid
Summary of Stranded Cost
Refund/Recovery Reconciliation
Incurred October 2009 - September 2010
Recovered/Refunded January 2011 - December 2011

Rate Class	Original Over (Under) Recovery	Remaining Over (Under) Recovery
D	$0	$0
D-10	($84)	($41)
T	($222)	($67)
G-1	$0	$0
G-2	$0	$0
G-3	$0	($0)
V	($6)	($4)
Streetlights	$54	$22
Total Over/(Under)	($258)	($90)

Source: Pages 2 and 3

National Grid
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2009 - September 2010
Recovered/Refunded January 2011 - December 2011

Rate D

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	$0	$0	$0	$0	0.00%	$0	$0
Feb-11	$0	$0	$0	$0	0.00%	$0	$0
Mar-11	$0	$0	$0	$0	0.00%	$0	$0
Apr-11	$0	$0	$0	$0	0.00%	$0	$0
May-11	$0	$0	$0	$0	0.00%	$0	$0
Jun-11	$0	$0	$0	$0	0.00%	$0	$0
Jul-11	$0	$0	$0	$0	0.00%	$0	$0
Aug-11	$0	$0	$0	$0	0.00%	$0	$0
Sep-11	$0	$0	$0	$0	0.00%	$0	$0
Oct-11	$0	$0	$0	$0	0.00%	$0	$0
Nov-11	$0	$0	$0	$0	0.00%	$0	$0
Dec-11	$0	$0	$0	$0	0.00%	$0	$0
Jan-12	$0	$0	$0	$0	0.00%	$0	$0
Refund Remaining			$0				

Rate T

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	($222)	$12	($210)	($216)	0.00%	$0	$0
Feb-11	($210)	$26	($184)	($197)	0.00%	$0	$0
Mar-11	($184)	$24	($161)	($172)	0.00%	$0	$0
Apr-11	($161)	$20	($141)	($151)	0.00%	$0	$0
May-11	($141)	$13	($128)	($134)	0.00%	$0	$0
Jun-11	($128)	$12	($115)	($122)	0.00%	$0	$0
Jul-11	($115)	$13	($102)	($109)	0.00%	$0	$0
Aug-11	($102)	$13	($89)	($96)	0.00%	$0	$0
Sep-11	($89)	$12	($78)	($84)	0.00%	$0	$0
Oct-11	($78)	$11	($67)	($72)	0.00%	$0	$0
Nov-11	($67)	$0	($67)	($67)	0.00%	$0	$0
Dec-11	($67)	$0	($67)	($67)	0.00%	$0	$0
Jan-12	($67)	$0	($67)	($67)	0.00%	$0	$0
Refund Remaining			($67)				

Rate D-10

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	($84)	$2	($83)	($84)	0.00%	$0	$0
Feb-11	($83)	$7	($75)	($79)	0.00%	$0	$0
Mar-11	($75)	$7	($68)	($72)	0.00%	$0	$0
Apr-11	($68)	$6	($63)	($66)	0.00%	$0	$0
May-11	($63)	$4	($59)	($61)	0.00%	$0	$0
Jun-11	($59)	$3	($55)	($57)	0.00%	$0	$0
Jul-11	($55)	$4	($52)	($54)	0.00%	$0	$0
Aug-11	($52)	$4	($48)	($50)	0.00%	$0	$0
Sep-11	($48)	$4	($44)	($46)	0.00%	$0	$0
Oct-11	($44)	$3	($41)	($42)	0.00%	$0	$0
Nov-11	($41)	$0	($41)	($41)	0.00%	$0	$0
Dec-11	($41)	$0	($41)	($41)	0.00%	$0	$0
Jan-12	($41)	$0	($41)	($41)	0.00%	$0	$0
Refund Remaining			($41)				

Streetlights

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	$54	($4)	$50	$52	0.00%	$0	$0
Feb-11	$50	($3)	$47	$49	0.00%	$0	$0
Mar-11	$47	($3)	$44	$46	0.00%	$0	$0
Apr-11	$44	($4)	$40	$42	0.00%	$0	$0
May-11	$40	($3)	$37	$39	0.00%	$0	$0
Jun-11	$37	($3)	$34	$36	0.00%	$0	$0
Jul-11	$34	($4)	$31	$32	0.00%	$0	$0
Aug-11	$31	($3)	$28	$29	0.00%	$0	$0
Sep-11	$28	($3)	$25	$26	0.00%	$0	$0
Oct-11	$25	($3)	$22	$23	0.00%	$0	$0
Nov-11	$22	$0	$22	$22	0.00%	$0	$0
Dec-11	$22	$0	$22	$22	0.00%	$0	$0
Jan-12	$22	$0	$22	$22	0.00%	$0	$0
Refund Remaining			$22				

(a) Beginning Balances: November 19, 2010 Retail Rate Filing in DE 10-307, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rate D balance at September 2010 was too small to warrant adjustment factors and is therefore reflected in the beginning balance of the reconciliation in Schedule 1

(b) Company Billing System Report
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) No interest is applied
(f) Column (d) x [Column (e) ÷ 12]
(g) Prior Month Column (g) + Column (f)

National Grid
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2009 - September 2010
Recovered/Refunded January 2011 - December 2011

Rate G-1

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	$0	$0	$0	$0	0.00%	$0	$0
Feb-11	$0	$0	$0	$0	0.00%	$0	$0
Mar-11	$0	$0	$0	$0	0.00%	$0	$0
Apr-11	$0	$0	$0	$0	0.00%	$0	$0
May-11	$0	$0	$0	$0	0.00%	$0	$0
Jun-11	$0	$0	$0	$0	0.00%	$0	$0
Jul-11	$0	$0	$0	$0	0.00%	$0	$0
Aug-11	$0	$0	$0	$0	0.00%	$0	$0
Sep-11	$0	$0	$0	$0	0.00%	$0	$0
Oct-11	$0	$0	$0	$0	0.00%	$0	$0
Nov-11	$0	$0	$0	$0	0.00%	$0	$0
Dec-11	$0	$0	$0	$0	0.00%	$0	$0
Jan-12	$0	$0	$0	$0	0.00%	$0	$0
Refund Remaining			$0				

Rate G-3

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	$0	$0	$0	$0	0.00%	$0	$0
Feb-11	$0	$0	$0	$0	0.00%	$0	$0
Mar-11	$0	$0	$0	$0	0.00%	$0	$0
Apr-11	$0	$0	$0	$0	0.00%	$0	$0
May-11	$0	($0)	($0)	($0)	0.00%	$0	$0
Jun-11	($0)	$0	($0)	($0)	0.00%	$0	$0
Jul-11	($0)	$0	($0)	($0)	0.00%	$0	$0
Aug-11	($0)	$0	($0)	($0)	0.00%	$0	$0
Sep-11	($0)	$0	($0)	($0)	0.00%	$0	$0
Oct-11	($0)	$0	($0)	($0)	0.00%	$0	$0
Nov-11	($0)	$0	($0)	($0)	0.00%	$0	$0
Dec-11	($0)	$0	($0)	($0)	0.00%	$0	$0
Jan-12	($0)	$0	($0)	($0)	0.00%	$0	$0
Refund Remaining			($0)				

Rate G-2

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	$0	$0	$0	$0	0.00%	$0	$0
Feb-11	$0	$0	$0	$0	0.00%	$0	$0
Mar-11	$0	$0	$0	$0	0.00%	$0	$0
Apr-11	$0	$0	$0	$0	0.00%	$0	$0
May-11	$0	$0	$0	$0	0.00%	$0	$0
Jun-11	$0	$0	$0	$0	0.00%	$0	$0
Jul-11	$0	$0	$0	$0	0.00%	$0	$0
Aug-11	$0	$0	$0	$0	0.00%	$0	$0
Sep-11	$0	$0	$0	$0	0.00%	$0	$0
Oct-11	$0	$0	$0	$0	0.00%	$0	$0
Nov-11	$0	$0	$0	$0	0.00%	$0	$0
Dec-11	$0	$0	$0	$0	0.00%	$0	$0
Jan-12	$0	$0	$0	$0	0.00%	$0	$0
Refund Remaining			$0				

Rate V

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	($6)	$0	($6)	($6)	0.00%	$0	$0
Feb-11	($6)	$0	($6)	($6)	0.00%	$0	$0
Mar-11	($6)	$0	($6)	($6)	0.00%	$0	$0
Apr-11	($6)	$0	($5)	($5)	0.00%	$0	$0
May-11	($5)	$0	($5)	($5)	0.00%	$0	$0
Jun-11	($5)	$0	($5)	($5)	0.00%	$0	$0
Jul-11	($5)	$0	($5)	($5)	0.00%	$0	$0
Aug-11	($5)	$0	($4)	($4)	0.00%	$0	$0
Sep-11	($4)	$0	($4)	($4)	0.00%	$0	$0
Oct-11	($4)	$0	($4)	($4)	0.00%	$0	$0
Nov-11	($4)	$0	($4)	($4)	0.00%	$0	$0
Dec-11	($4)	$0	($4)	($4)	0.00%	$0	$0
Jan-12	($4)	$0	($4)	($4)	0.00%	$0	$0
Refund Remaining			($4)				

(a) Beginning Balances: November 19, 2010 Retail Rate Filing in DE 10-307, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rates G-1, G-2 and G-3 balances at September 2010 were too small to warrant an adjustment factor and are therefore reflected in the beginning balance of the reconciliation in Schedule 1.

(b) Company Billing System Report
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) No interest is applied
(f) Column (d) x [Column (e) ÷ 12]
(g) Prior Month Column (g) + Column (f)

Schedule SMM-5

Schedule SMM-5
Calculation of
2012 Stranded Cost Adjustment Factors

National Grid
Calculation of Stranded Cost Adjustment Factor
January 1, 2012 - December 31, 2012

Rate Class	Total Over/(Under) Collection (a)	Total 2012 Forecasted kWhs (b)	2012 Stranded Cost Adj. Factor Charge/ (Credit) (c)
D	$798	281,061,069	$0.00000
D-10	$60	5,692,301	($0.00001)
T	$28	19,619,518	$0.00000
G-1	$2,466	355,876,492	$0.00000
G-2	$1,553	160,155,546	$0.00000
G-3	$803	94,556,099	$0.00000
V	$0	313,201	$0.00000
Streetlights	($75)	4,826,887	$0.00001
	$5,633	922,101,112	$0.00000

(a) Schedule SMM-2, Page 1
(b) Company forecast
(c) Column (a) ÷ Column (b), truncated after 5 decimal places

Schedule SMM-6

Schedule SMM-6
Transmission Charge Reconciliation
October 1, 2010 - September 30, 2011

National Grid
Transmission Charge Reconciliation
October 2010 Through September 2011

Month	Over/(Under) Beginning Balance (a)	Transmission Revenue (b)	Adjustments (c)	Transmission Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Section 1:										
Oct-10	$0	$555,893	$282,177	$862,668	($24,597)	($24,597)	($12,299)	0.00%	$0	$0
Nov-10	($24,597)	$1,088,692		$1,015,847	$72,845	$48,248	$11,825	0.00%	$0	$0
Dec-10	$48,248	$1,157,048		$1,143,271	$13,777	$62,025	$55,136	0.00%	$0	$0
Jan-11	$62,025	$1,308,916	($4,226)	$1,182,066	$122,624	$184,649	$123,337	0.00%	$0	$0
Feb-11	$184,649	$1,250,458		$1,100,943	$149,515	$334,165	$259,407	0.00%	$0	$0
Mar-11	$334,165	$1,183,923		$1,164,648	$19,275	$353,440	$343,802	0.00%	$0	$0
Apr-11	$353,440	$1,133,678		$1,011,210	$122,469	$475,908	$414,674	0.00%	$0	$0
May-11	$475,908	$1,064,735		$1,275,660	($210,925)	$264,983	$370,446	0.00%	$0	$0
Jun-11	$264,983	$1,197,664		$1,267,650	($69,986)	$194,997	$229,990	0.00%	$0	$0
Jul-11	$194,997	$1,321,651		$1,351,254	($29,603)	$165,394	$180,195	0.00%	$0	$0
Aug-11	$165,394	$1,438,947		$1,262,254	$176,692	$342,086	$253,740	0.00%	$0	$0
Sep-11	$342,086	$1,259,553		$1,101,798	$157,756	$499,842	$420,964	0.00%	$0	$0
Oct-11	$499,842	$575,320		$0	$575,320	$1,075,162	$787,502	0.00%	$0	$0
		$14,536,479		$13,739,269						
Projected Cumulative Over/(Under) Collection of Transmission Charge						$1,075,162				

(a) Prior Month Column (f) + Prior Month Column (i)
(b) Company billing system report
(c) Oct-10: True-up of September estimated expenses used in reconciliation in Schedule SMM-6 in Docket DE 10-307
Jan-11: Remaining under recovery balance at end of calendar year 2010 - Schedule SMM-7, page 1
(d) Page 2
(e) Column (b) + Column (c) - Column (d)
(f) Column (a) + Column (e)
(g) [Column (a) + Column (f)] ÷ 2
(h) No interest is applied
(i) Column (g) x [Column (h) ÷ 12]
(j) Column (i) + Prior Month Column (j)

National Grid
Transmission Expense

	NEP Transmission Expense	ISO-NE Regional Expense	ISO-NE Administrative Expense	Load Response Expense	Other Expense	Total Transmission Expense
October 2010	$138,102	$730,204	$17,498	($23,136)	$0	$862,668
November	$238,878	$756,574	$18,448	$1,947	$0	$1,015,847
December	$264,667	$840,686	$20,673	$12,245	$5,000	$1,143,271
January 2011	$273,361	$874,166	$21,643	$12,896	$0	$1,182,066
February	$255,633	$824,591	$18,198	$2,520	$1	$1,100,943
March	$361,643	$787,329	$17,178	($1,502)	$0	$1,164,648
April	$282,655	$711,327	$15,645	$1,583	$0	$1,011,210
May	$367,315	$887,997	$19,649	$698	$1	$1,275,660
June	$366,087	$879,784	$19,745	$2,034	$0	$1,267,650
July	$241,281	$1,070,920	$24,149	$14,904	$0	$1,351,254
August	$209,160	$1,025,929	$22,934	$4,230	$1	$1,262,254
September (1)	$277,509	$808,248	$14,410	$1,630	$0	$1,101,798
Total	$3,276,291	$10,197,754	$230,171	$30,049	$5,003	$13,739,269

Source: Monthly NEP, NEPOOL, and ISO Bills
(1) Estimate from Docket DE 10-307, Schedules JLL-2 and JLL-5

Schedule SMM-7
2010 Transmission Service Adjustment Factor Reconciliation

National Grid
Transmission Adjustment Reconciliation
Balance Incurred October 2008 - September 2009
Recovered January 2010 - December 2010

Month	Beginning Under Recovery Balance (a)	Transmission Adjustment Revenue (b)	Ending Under Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	($109,881)	$5,152	($104,729)	($107,305)	0.00%	$0	$0
Feb-10	($104,729)	$9,079	($95,651)	($100,190)	0.00%	$0	$0
Mar-10	($95,651)	$8,366	($87,285)	($91,468)	0.00%	$0	$0
Apr-10	($87,285)	$8,174	($79,111)	($83,198)	0.00%	$0	$0
May-10	($79,111)	$7,736	($71,375)	($75,243)	0.00%	$0	$0
Jun-10	($71,375)	$9,200	($62,176)	($66,775)	0.00%	$0	$0
Jul-10	($62,176)	$10,658	($51,518)	($56,847)	0.00%	$0	$0
Aug-10	($51,518)	$9,970	($41,548)	($46,533)	0.00%	$0	$0
Sep-10	($41,548)	$7,727	($33,820)	($37,684)	0.00%	$0	$0
Oct-10	($33,820)	$8,187	($25,633)	($29,727)	0.00%	$0	$0
Nov-10	($25,633)	$7,784	($17,849)	($21,741)	0.00%	$0	$0
Dec-10	($17,849)	$8,520	($9,329)	($13,589)	0.00%	$0	$0
Jan-11	($9,329)	$5,104	($4,226)	($6,778)	0.00%	$0	$0
		$105,655					
Remaining Recovery			($4,226)				

(a) Beginning balance per Schedule SMM-6 of the November 20, 2009 Retail Rate Filing in DE 09-234
Prior Month Column (c) + Prior Month Column (f)
(b) Company billing system report
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) No interest is applied
(f) Column (d) x [Column (e) ÷ 12]
(g) Column (f) + Prior Month Column (g)

Schedule SMM-8
2011 Transmission Service Adjustment Factor Reconciliation

National Grid
Transmission Adjustment Reconciliation
Balance Incurred October 2009 - September 2010
Refunded January 2011 - December 2011

Month	Beginning Over Recovery Balance (a)	Transmission Adjustment Refund (b)	Ending Under Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	$180,517	($5,119)	$175,398	$177,957	0.00%	$0	$0
Feb-11	$175,398	($14,600)	$160,798	$168,098	0.00%	$0	$0
Mar-11	$160,798	($14,040)	$146,758	$153,778	0.00%	$0	$0
Apr-11	$146,758	($13,488)	$133,270	$140,014	0.00%	$0	$0
May-11	$133,270	($12,653)	$120,617	$126,944	0.00%	$0	$0
Jun-11	$120,617	($14,260)	$106,357	$113,487	0.00%	$0	$0
Jul-11	$106,357	($15,721)	$90,636	$98,496	0.00%	$0	$0
Aug-11	$90,636	($17,154)	$73,482	$82,059	0.00%	$0	$0
Sep-11	$73,482	($14,996)	$58,485	$65,984	0.00%	$0	$0
Oct-11	$58,485	($13,738)	$44,748	$51,617	0.00%	$0	$0
Nov-11	$44,748		$44,748	$44,748	0.00%	$0	$0
Dec-11	$44,748		$44,748	$44,748	0.00%	$0	$0
Jan-12	$44,748		$44,748	$44,748	0.00%	$0	$0
		($135,769)					
Remaining Refund			$44,748				

(a) Beginning balance per Schedule SMM-6 of the November 19, 2010 Retail Rate Filing in DE 10-307
Prior Month Column (c) + Prior Month Column (f)
(b) Company billing system report
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) No interest is applied
(f) Column (d) x [Column (e) ÷ 12]
(g) Column (f) + Prior Month Column (g)

Schedule SMM-9

Schedule SMM-9
Calculation of
2012 Transmission Service Adjustment Factor

National Grid

Calculation of Transmission Service Adjustment Factor
Effective January 1, 2012 - December 31, 2012

(1)	Transmission Service Over Collection	($1,075,162)
(2)	Forecast 2012 kWh Deliveries	922,101,112
(3)	Transmission Service Adjustment Factor per kWh	($0.00116)

(1) Schedule SMM-6, Page 1 of 2
(2) Per Company forecast
(3) Line (1) ÷ Line (2), truncated after 5 decimal places

Schedule SMM-10

Schedule SMM-10
2012 Base Transmission Service Charges

National Grid
2012 Transmission Charge Calculation

		Total	D	D-10	T	G-1	G-2	G-3	V	Streetlights
(1)	Estimate of 2012 Transmission Expense	$15,399,766								
(2)	Coincident Peak with NEP's Peak (KW)	1,761,781	576,527	11,586	40,143	615,033	319,086	192,010	712	6,684
(3)	Coincident Peak Allocator	100.00%	32.72%	0.66%	2.28%	34.91%	18.11%	10.90%	0.04%	0.38%
(4)	Allocated 2012 Transmission Expense	$15,399,766	$5,039,434	$101,274	$350,890	$5,376,019	$2,789,138	$1,678,363	$6,221	$58,426
(5)	Forecasted 2012 kWh Sales	922,101,112	281,061,069	5,692,301	19,619,518	355,876,492	160,155,546	94,556,099	313,201	4,826,887
(6)	2012 Transmission Charge per kWh	$0.01670	$0.01793	$0.01779	$0.01788	$0.01510	$0.01741	$0.01774	$0.01986	$0.01210
(7)	2011 Transmission Charge per kWh	$0.01596	$0.01647	$0.01437	$0.01440	$0.01524	$0.01662	$0.01678	$0.01741	$0.01048
(8)	Increase (Decrease) in Transmission Charge per kWh	$0.00074	$0.00146	$0.00342	$0.00348	($0.00014)	$0.00079	$0.00096	$0.00245	$0.00162

(1) Schedule JLL-1 Summary, Line (10)
(2) Page 2 of 2
(3) Line (2) as a percent of total Line (2)
(4) Line (1) x Line (3)
(5) Per Company Forecast
(6) Line (4) ÷ Line (5), truncated after 5 decimal places
(7) Per Currently Effective Tariffs, excluding transmission adjustment credit factor of ($0.00019)
(8) Line (6) - Line (7)

National Grid
2010 Coincident Peak Data

	Total	D	D-10	T	G-1	G-2	G-3	V	Streetlights
January	136,787	52,092	1,657	5,857	39,322	22,871	13,928	66	993
February	129,353	48,365	1,131	5,794	38,104	21,811	12,844	64	1,240
March	123,080	46,904	952	3,251	37,454	21,082	12,279	56	1,102
April	118,045	37,844	435	1,418	45,425	20,199	11,308	39	1,378
May	166,205	46,634	538	1,762	64,885	33,521	18,805	53	7
June	158,246	41,219	645	2,141	64,540	30,362	19,269	64	7
July	183,328	56,433	837	2,643	66,620	34,337	22,367	85	7
August	173,965	56,791	845	2,508	62,939	31,763	19,039	73	7
September	169,909	51,431	795	2,445	61,032	31,974	22,149	77	7
October	131,005	29,467	1,803	5,161	53,682	26,325	14,512	55	0
November	135,633	56,680	950	3,637	41,025	20,938	11,421	33	949
December	136,226	52,667	999	3,525	40,006	23,902	14,092	47	986
Total	1,761,781	576,527	11,586	40,143	615,033	319,086	192,010	712	6,684

Source: Company Load Data

Schedule SMM-11

Schedule SMM-11
Typical Residential Bill

National Grid
Typical Residential Customer
Bill Comparison

Usage: 500 kWh		Amount
Proposed Rates:		
Customer Charge	$4.37	$4.37
Distribution Charge		
1st 250 kWh	$0.01606	$4.02
excess of 250 kWh	$0.04253	$10.63
Storm Recovery Adjustment	$0.00040	$0.20
Transmission Charge	$0.01677	$8.39
Stranded Cost Charge	$0.00080	$0.40
System Benefits Charge	$0.00330	$1.65
Electricity Consumption Tax	$0.00055	$0.28
Subtotal Retail Delivery Services		$29.94
Default Service Charge	$0.07746	$38.73
Total Bill		$68.67
Current Rates:		
Customer Charge	$4.37	$4.37
Distribution Charge		
1st 250 kWh	$0.01606	$4.02
excess of 250 kWh	$0.04253	$10.63
Storm Recovery Adjustment	$0.00040	$0.20
Transmission Charge	$0.01628	$8.14
Stranded Cost Charge	$0.00020	$0.10
System Benefits Charge	$0.00330	$1.65
Electricity Consumption Tax	$0.00055	$0.28
Subtotal Retail Delivery Services		$29.39
Default Service Charge	$0.07746	$38.73
Total Bill		$68.12
$ Increase in 500 kWh Total Residential Bill		$0.55
% Increase in 500 kWh Total Residential Bill		0.81%

National Grid
Average Residential Customer
Bill Comparison

Usage: 672 kWh		Amount
Proposed Rates:		
Customer Charge	$4.37	$4.37
Distribution Charge		
1st 250 kWh	$0.01606	$4.02
excess of 250 kWh	$0.04253	$17.94
Storm Recovery Adjustment	$0.00040	$0.27
Transmission Charge	$0.01677	$11.27
Stranded Cost Charge	$0.00080	$0.54
System Benefits Charge	$0.00330	$2.22
Electricity Consumption Tax	$0.00055	$0.37
Subtotal Retail Delivery Services		$41.00
Default Service Charge	$0.07746	$52.04
Total Bill		$93.04
Current Rates:		
Customer Charge	$4.37	$4.37
Distribution Charge		
1st 250 kWh	$0.01606	$4.02
excess of 250 kWh	$0.04253	$17.94
Storm Recovery Adjustment	$0.00040	$0.27
Transmission Charge	$0.01628	$10.94
Stranded Cost Charge	$0.00020	$0.13
System Benefits Charge	$0.00330	$2.22
Electricity Consumption Tax	$0.00055	$0.37
Subtotal Retail Delivery Services		$40.26
Default Service Charge	$0.07746	$52.04
Total Bill		$92.30
$ Increase in 672 kWh Total Residential Bill		$0.74
% Increase in 672 kWh Total Residential Bill		0.80%

Schedule SMM-12
Proposed Summary of Rates

GRANITE STATE ELECTRIC COMPANY
RATES EFFECTIVE JANUARY 1, 2012
FOR USAGE ON AND AFTER JANUARY 1, 2012

Rate	Blocks	Distribution Charge (1), (2), (3), (4)	Storm Recovery Adjustment Factor	Electricity Consumption Tax	Transmission Charge	Systems Benefits Charge	Stranded Cost Charge	Total Retail Delivery Services
D	Customer Charge	$4.37						$4.37
	1st 250 kWh	$0.01606	$0.00040	$0.00055	$0.01677	$0.00330	$0.00080	$0.03679
	Excess 250 kWh	$0.04253	$0.00040	$0.00055	$0.01677	$0.00330	$0.00080	$0.06326
	Off Peak kWh	$0.01534	$0.00040	$0.00055	$0.01677	$0.00330	$0.00080	$0.03607
	Farm kWh	$0.02522	$0.00040	$0.00055	$0.01677	$0.00330	$0.00080	$0.04595
	D-6 kWh	$0.01606	$0.00040	$0.00055	$0.01677	$0.00330	$0.00080	$0.03679
D-10	Customer Charge	$7.50						$7.50
	On Peak kWh	$0.04735	$0.00040	$0.00055	$0.01663	$0.00330	$0.00079	$0.06599
	Off Peak kWh	($0.00034)	$0.00040	$0.00055	$0.01663	$0.00330	$0.00079	$0.01830
G-1	Customer Charge	$93.45						$93.45
	Demand Charge	$4.08						$4.08
	On Peak kWh	$0.00108	$0.00040	$0.00055	$0.01394	$0.00330	$0.00080	$0.02058
	Off Peak kWh	($0.00026)	$0.00040	$0.00055	$0.01394	$0.00330	$0.00080	$0.01924
G-2	Customer Charge	$25.01						$25.01
	Demand Charge	$4.50						$4.50
	All kWh	$0.00005	$0.00040	$0.00055	$0.01625	$0.00330	$0.00080	$0.02093
G-3	Customer Charge	$5.53						$5.53
	All kWh	$0.03048	$0.00040	$0.00055	$0.01658	$0.00330	$0.00080	$0.05152
M	All kWh	($0.00026)	$0.00040	$0.00055	$0.01094	$0.00330	$0.00081	$0.01447
	see tariff for luminares & pole charges							
T	Customer Charge	$5.65						$5.65
	All kWh	$0.01986	$0.00040	$0.00055	$0.01672	$0.00330	$0.00080	$0.03853
V	Minimum Charge	$5.90						$5.90
	All kWh	$0.02817	$0.00040	$0.00055	$0.01870	$0.00330	$0.00080	$0.04985

(1) Distribution Energy Charges include a Business Profits Tax Surcharge of $0.00057 per kWh for usage on and after 8/1/01
(2) Distribution Energy Charges include the following credits per kWh in accordance with page 93 of the tariff for usage on and after 5/1/10

Rate Class	Credit per kWh
D	($0.00017)
D-10	($0.00008)
G-3	($0.00017)
T	($0.00007)
V	($0.00009)

(3) Distribution Energy Charges include a Reliability Enhancement Program and Vegetation Management Plan Adjustment Factor of ($0.00083) per kWh for usage on and after 7/1/11
(4) Distribution Energy Charges include a Green Up Service Recovery Adjustment Factor of $0.00000 per kWh for usage on and after 7/1/11

System Benefits Charge-Energy Efficiency	$0.00180	Effective 7/1/11, usage on and after
System Benefits Charge-Statewide Energy Assistance Program	$0.00150	Effective 7/1/11, usage on and after
Total System Benefits Charge	$0.00330	
Transmission Cost Adjustment Factor	various	Effective 1/1/11, usage on and after
Stranded Cost Adjustment Factor	various	Effective 1/1/11, usage on and after
Default Service Charge		
Residential & Small Commercial (D, D-10, G-3, M, T, V)	$0.07746	Effective 11/1/11, usage on and after
Medium / Large Commercial & Industrial (G-1, G-2)	$0.06799	Effective 11/1/11, usage on and after
	$0.08131	Effective 12/1/11, usage on and after
	$0.09170	Effective 1/1/12, usage on and after
Electricity Consumption Tax	$0.00055	Effective 5/1/01, usage on and after

Issued:

Issued by:/s/ Thomas B. King
Thomas B. King
Title: President

Effective: January 1, 2012

(Issued in Compliance with Order No. _____ in Docket No. DE 11-____ dated December __, 2011)

S:\RADATA1\2011 gse\Year End Filing\[0112gse.XLS]Distribution